

Resolution No. 2020-08

RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS FOR CITY OF MAQUOKETA FY 2020/2021 BUDGET

Approval of FY 21 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Maquoketa have considered the proposed FY 2020/2021 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published on January 25, 2020 as required and posted on city web site and/or social media accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 4, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Maquoketa that the maximum property tax dollars for the affected tax levies for FY 2020/2021 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$2,635,918

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2020/2021.

PASSED AND APPROVED this 4th day of February, 2020.

ROLL CALL VOTE: AYES: Kean, Lyon, Kuhlman, Barker, Holm

NAYS: Collister, Woodward



Don Schwenker, Mayor

ATTEST:


Gerald Smith, City Manager

CERTIFICATION

I, Gerald Smith, City Manager, do hereby certify the above is a true and correct copy of Resolution No. 2020-___ which was passed by the Maquoketa City Council this 4th day of February, 2020.


Gerald Smith, City Manager