

MAQUOKETA SPECIAL CITY COUNCIL MEETING  
Wednesday October 7, 2020

Mayor Schwenker called the special council session of the Maquoketa City Council to order at 7:30 a.m. with four members present via Zoom Chat.

Present: Kean, Lyon, Barker and Holm Absent: Woodward, Kuhlman and Collister

Motion by Barker, seconded by Holm approving the agenda. Motion Carried 4-0

Mayor Schwenker opened the Public Hearing On The CDBG Homebuyer Assistance Application.

Mark Schneider stated there are questions that need to be addressed in the public hearing. The proposed Homebuyers assistance program would be for the remaining five Bear River Cottages. The ECIA staff have recognized that many of the potential buyers are having a hard time securing funds to cover closing costs, down payments and other financial rates. The funds will come from the CDBG funds in its entirety of \$103,400.00 with no local match. The applications will be submitted next Friday of \$103,400.00; the potential buyers must meet the guidelines of the CDBG. There will be plans to displacement for homebuyers, they don't anticipate any displacement. The funds will be distributed to closing costs up to \$3,500, inspection costs of up to \$300 and down payments could be up to half of the lending requirements.

There were no written comments.

Motion by Barker, seconded by Lyon closing the Public Hearing On The CDBG Homebuyer Assistance Application. Motion Carried 4-0

Motion by Lyon, seconded by Kean to untable Resolution Approving Submission of CDBG Homebuyer Assistance Application. Motion Carried 4-0

Motion by Lyon, seconded by Kean to approve Resolution No 2020-74 entitled "Resolution Fixing Date for A Public Hearing on The Proposal to Enter into A Development Agreement with BR2 Development LLC". Motion Carried 4-0

Motion by Barker, seconded by Lyon to untable Approving The CDBG Homebuyer Assistance Grant Administrative Plan Amendment. Motion Carried 4-0

Mark Schneider stated the original plan for the grant was to have 5 year receding prorated mortgage payments and the amendment removes that rule and makes the mortgage payments non-receding.

Motion by Lyon, seconded by Kean Approving The CDBG Homebuyer Assistance Grant Administrative Plan Amendment. Motion Carried 4-0

Motion by Barker, seconded Kean by Authorizing Tree Purchases from Bailey's Nursery in the amount of \$5,541.27. Motion Carried 4-0

Motion by Barker, seconded by Kean adjourning at 7:45 a.m. All Ayes

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Don Schwenker, Mayor

ATTEST:

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Gerald Smith, City Manager